

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 20, 2002

REGISTRATION NO.: 24192 BOOK: 85 PAGE: 313
BONDS ISSUED BY: Bernie Reorganized School District No. 13
AMOUNT OF ISSUE: \$1,100,000.00 COUNTY: of Stoddard
DATE OF ISSUE: June 21, 2002 MONTH OF MATURITY: June
PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling,
renovating, furnishing and equipping new and existing school facilities
(Qualified Zone Academy Bonds were created by the federal government in
1997. The federal government annually allocates the congressionally
mandated amount of QZABs among the fifty states. School districts apply
for permission to issue QZABs from DESE, who distributes Missouri's share
of the bonds. The holders of the bonds receive a federal tax credit at a
rate determined by the government. The bondholder must include the allowed
amount of the tax credit in gross income for tax purposes. The tax credit
rate is 6.80%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 1,100,000.00	06/21/2016

ARE BONDS CALLABLE: No
BOND REGISTRAR: Bank of America, N.A., St. Louis, Missouri
INTEREST PAYABLE: (Principal) June 21, 2016
BY: Bank of America, N.A., St. Louis, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Bank of America, N.A., St. Louis, Missouri
PURCHASE PRICE: \$1,100,000.00
INTEREST RATE: 0.0000%
ASSESSED VALUATION: \$26,203,487
INDEBTEDNESS: (Including this issue) \$1,225,000
NOTICE OF ELECTION: Published one newspaper March 19 and 26, 2002
DATE OF ELECTION: April 2, 2002
ELECTION RESULTS: Yes...543; No...67
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable